RESOLUTION NO. 2014-119

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE APPROVING THE CALHOME HOMEBUYER ASSISTANCE PROGRAM GUIDELINES AND AUTHORIZING STAFF TO IMPLEMENT THE PROGRAM IN ACCORDANCE WITH THE TERMS OF THE GUIDELINES

WHEREAS, the City of Elk Grove has applied for and received award of CalHome Program funds from the California Department of Housing and Community Development (HCD) for the purpose of providing homebuyer assistance to low-income households; and

WHEREAS, in order to receive authorization to expend the funds, the City must submit certain documentation to HCD, including homebuyer assistance program guidelines; and

WHEREAS, staff has drafted guidelines for the Homebuyer Assistance Program that take into account the state regulations of the funding sources.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

- 1) Approves the Homebuyer Assistance Program guidelines for the CalHome Program; and
- Authorizes staff, as identified in the Homebuyer Assistance Program guidelines, to implement the Program in accordance with the terms of the guidelines.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 28th day of May 2014

GARY DAVIS, MAYOR of the CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

IASON LINDGREN, CHY CLERK

JONATHAN P. HOBBS,

CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-119

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on May 28, 2014 by the following vote:

AYES: COUNCILMEMBERS: Davis, Cooper, Detrick, Hume, Trigg

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California